



Dear Client,

**This is an appropriate time to remind "non-profit-organisation" clients that proper management,administration and full compliance with legal and government directives are absolutely essential in running "non-profits." Various laws and directives govern the stringent accounting requirements,the tax provisions,the management of funds and budgets,and protection of the public interest.**

**Clients should note that these matters are monitored closely by the Income Tax Authorities,the Registrars of Amutot & Endowments,the Treasury and various government and public authorities.We will be glad to review these and related issues with you and refer you to previous publications from us:**

**Non-Profit Institutions--Limitations on administration and general expenses(March 2004)**

**Non-Profit Institutions--The Picnic is long over(December 2003)**

Click on: [www.broide.com/shekel.html](http://www.broide.com/shekel.html)

**The days of amateurish management of non-profits is history and clients,including those not professionally involved(eg.philanthropically or voluntarily or as consultants) are strongly advised to give these matters close attention.**

Sincerely,  
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